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Islam and Business: Cross-Cultural and Cross-National Perspectives (Monograph Published Simultaneously as the Journal of Transna)

Kip Becker

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Keep up with management issues in the rapidly changing Islamic business world!

Islam and Business: Cross-Cultural and Cross-National Perspectives reviews important changes, cross-cultural differences, and management issues in the turbulent Islamic business environment. With the shift from government ownership of companies and commodities toward more open markets and the product/service diversification that this change brings, the need to understand how business is done in these countries is more vital than ever before. The research in this book will help you understand the impact of Westernization upon business practices in Islamic nations.

With contributions from experts on four Islamic business environments (Turkey, Jordan, Egypt, and Lebanon), this book:

- provides a framework to guide corporations in policy and strategic planning
- examines the impact of Western reforms on selected Islamic business sectors
- discusses the training, leadership, and management development needs of companies doing business in or with Islamic nations

Section 1: Business in Turkey presents:

- a framework for corporate policy making and for strategic planning activities
- an assessment of what can cause strategic alliances to succeed or to fail—illustrated by a case study of the relationship between Turkish Airlines and the Qualiflyer Group—this study considers the question in terms of goals, partner selection, alliance management, and areas of cooperation
- an examination of value-at-risk (VaR) models that can be used to compute market risk for financial institutions—with a study of crisis scenarios as applied to the four largest Turkish banks

Section 2: Business in Jordan presents:

- a study of the impact Westernization has had on the efficiency of Jordanian commercial banks
- an examination of current practices and procedures for management training and development (MTD) needs in public and private organizations in Jordan—and suggestions for future improvements
- an exploratory study of how national and regional socio-cultural values affect organizational culture—considering such factors as Power Distance (PD), Uncertainty Avoidance (UA), the Individualism-Collectivism (IDV) dimension, and the Masculinity-Femininity (MAS) dimension, as well as power culture, role orientation, achievement culture, and the support-oriented organization

Section 3: Business in Egypt and Lebanon presents:

- a comprehensive model of relationships between transactional and transformational leadership trust in terms of organizations, organizational justice, intention to leave, and organizational citizenship behavior—using data supplied by 179 middle and direct level managers in 17 private Egyptian organizations

- an analysis of the factors affecting the advancement of the Lebanese tourism industry, which has suffered tremendously in the wake of civil war and political unrest

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